

How to Purchase Traveler's Insurance

Notice!

ALL Ajou International Students are required to purchase the Health Insurance. Students must enroll for the full period of your study, from the date of your arrival to the date of your departure to your home country. It is your responsibility to have the insurance and you are also responsible for any issues to be occurred as you don't have the insurance.

Students can buy the health insurance from your own country, and for students who don't have the insurance yet, you can buy the insurance through Ajou OIA. As OIA has negotiated a favorable rate with the insurance provider, we recommend you to purchase the insurance through OIA if you prefer. Of course, you can arrange other insurance covering the full period of your study.

Types of Insurance:

■ Private Company Insurance

Benefit

- Accident(Death & Physical Impediment) / Sickness / Rescuer's Expenses / Natural Disaster

Payment

- Different from the each company & coverage limit
- Approx. USD 10,000~15,000 won/month

■ Korean National Health Insurance

Benefit

- Service Benefit : Health Care Benefits, Health Checkup
- Cash Benefit: Refunding Allowance for Health Care, Compensation for Excessive Co-Payment, Appliance Expenses for the Disabled

Payment

- approx. 35,000won/month

* If you want to buy the National Health Insurance, please ask to the coordinator at OIA!

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Procedure:

1. Download the Insurance Application Form and the information from the website (www.ajou.ac.kr/english -> Notice board)
2. Compare benefit / coverage/ cost & Select the types of insurance
3. Fill out the Application form and submit it to OIA.
4. Period of the Submission : in September
(After September, students should contact the company directly.)
5. Required documents
 - Application Form
 - Copy of Alien Registration Card

The Medical Insurance Guide

1. Accident

Death and Physical Impediment Indemnity

Pays full principal sum for accidental death and physical impediment indemnity for loss of part of insured body or loss of the bodily function.(losses must occur within a year from the date of accident)

Medical Expenses Indemnity

Pays the actual cost up to the amount selected for medical or, surgical treatment, including trained nurse expenses and hospitalization expenses included within 180days from the date of accident and resulting from injuries sustained.

(Includes car accident, travel accident, routine accident and exercise accident)

2. Sickness Medical Expense Indemnity

Pays an amount of expenses up to 12000000W which the insured actually paid out of expenses during the policy period in cases where the insured begins to get medical treatment within 30days after the expiration of policy due to sickness

Ex) In case of the appendicitis, the company indemnify 1,900,000W of 2,000,000 except the amount 30,000W. (IN One Disease)

3. The company will not be liable to indemnify.....

- Intentional acts of the insured or applicant
- A suicide, attempted suicide, a criminal act of the insured.
- A Loss or damage of the insured's artificial arm , leg, tooth and etc.
- Nuclear material and radioactive inspection or infection.
- A disease which one had in the past and dental disease (except the case of an accident by third party)
- A Pregnancy, childbirth and miscarriage of the insured.

Insurance Plan

| PLAN | | S-1 | S-2 | S-3 | S-4 | |
|---|---|---|------------|-------------|-------------|-------------|
| 과 한 비 한 가 의 보 험 금 (C O V E R A G E & L I M I T) | 상해 (Accident) | 사망 후유장해 (Death & Disability) | 10,000\$ | 10,000\$ | 10,000\$ | 20,000\$ |
| | | 상해치료 (Accident Medical) | 10,000\$ | 15,000\$ | 15,000\$ | 20,000\$ |
| | 질병 (Sickness) | 질병치료 (면책금3만원) Sickness Medical (Deductible : 30,000 won) | 10,000\$ | 12,000\$ | 15,000\$ | 20,000\$ |
| | 특별비용 (Rescuer's Expenses) | | 10,000\$ | 10,000\$ | 15,000\$ | 20,000\$ |
| | 배상 책임 (면책금1만원) Personal Liability (Deductible : 10,000 won) | | 30,000\$ | 30,000\$ | 30,000\$ | 30,000\$ |
| | 년간 보험료 (The premium for a year) | | 82,910 won | 104,800 won | 122,450 won | 164,990 won |

- Deductible: The out-of-pocket account amount paid before an insurer pays the rest. Typically an individual pay a deductible for medical treatment and then the insurance company pays the remaining amount.
- The premium can be slightly different from the situation – gender / age / exchange rate etc.